W. R. HEARST.

162 NASSAU STREET, NEW YORK. SATURDAY, AUGUST 22, 1896.

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SUBSCRIPTION RATES.

Persons desirous of organizing clubs ballots. Journal will receive full information

the syndicate's candidate.

much natural talent, but he lacks ex- single region and has turned out half and refused to make any rate to the perlence. In time he will learn more a million more to starve; whose agents Bryan meeting in New York. Is it posthan he seems to know now about the have found their most exhibarating sible that the plank in the Democratic elusive voter. At present his idea their mothers' arms, in butchering sion of the authority of the Interstate along in their wake. The presidents in systematically degrading innocence, that plank effect? of the Southern Pacific, New York Cen- The Turkish assassins find their chief tral and Pennsylvania raffroads are all shelter behind the very infamy of their Webster Flannagan, of Texas, who interesting men, but Mr. Hanna would deeds, for the decencies of civilized became famous by an inquiry, has subhardly devote his valuable time to language do not permit the worst of them at this particular period for mere their atrocities to be described, or even into a single proposition. He was makthem at this particular period for mere their atrocities to be described, or even ing a speech a short time ago in a dissided enjoyment. Doubtless their value hinted at. The evidence is conclusive trict convention composed largely of sliver a year will be added to the curto the campaign fund attracts him, but that these horrors have been commitstrongly by the fact that the companies the Sultan and his satellites. And with asked a delegate. "It means," replied they represent employ over a hundred all this in mind an American newspa- Flannagan, impressively; "It means thousand men who would be extremely per-one that prints an editorial sermon sixteen dollars for the white man, and useful at the polls.

Mr. Hanna may learn a useful lesson -can venture to say: from the experience of another political But the European Governments have manager, much smaller than himself. learned from the Herald, and have taken In the last State campaign in Califor-ia the McKinley who was running justice than the recent uprisings in Arme.

Certain New York newspapers pro-fess to view with alarm the Supreme Court plank of the Chicago platform. for Governor received a letter from his and Bulgaria. All have been instigated They call it anarchistic, and bestow Hanna, in which he said, in substance: by irresponsible political agitators, whether by the Armenian revolutionary societies or the Cretan cotamittees with headquarters at and respectful paraphrase of editorials have been conferring with the interests Athens. that control large blocks of votes, and By the side of this betrayal of civili- minority Supreme Court Justices who

votes" were faithful, but the blocks will always stand alone. had thawed out.

over a hundred thousand men, but the presidents of those roads control just reputation for accuracy than it—the order to secure attention, subscribers wish-their addresses changed must give their old Mr. Hanna's time to devote a little attention to the men who will mark the

### COCKRAN ON VALUE.

like \$3,000,000 on a salary of \$5,000 a of this lack of preparation have been says: "The usual pleasant smile which

produce just one donar per capital money which like the gold coinage of this lesson"—like Mr. Rockefeller's shut-This is a big country and a growing money which, like the goal money which the country, and it needs more money with which to do its business.

This is a big country and a growing money which, like the goal to country, the Government cannot affect if it country, the Government cannot affect if it tries to. I can take a \$10 gold piece and I tries to a tries to a

country, and it needs more money with which to do its business.

I can take a 10 gold piece and tar defy all the power of all the governments at par with gold because reductive to take for other cents of the insurance companies. In the power of all the governments at the power of all the government cannot affect it the financial disable and the power of all the governments at the power of all the government cannot affect it the financial power of the insurance companies. In the power of all the governments at the power of the insurance companies. In the power of all the governments at the power of the insurance companies. In the power of all the government of the financial thread the gold is absolutely in the decided of the financial thread the gold and the power of the power of the financial power of the benefit of the benefit of the power of the financial thread the gold and the power of the benefit of the power of the power of the power of the benefit of the power of the pow

ernments of this earth to take five cents even this mild coercion upon the fire- demand. Nevertheless, the results of the too much confidence in the statements of of value" from a \$10 gold piece he pre- men is execrable. It is bad enough to Sherman act did prove in a very striking these men who are attempting another was inspired by Wall Street, while Me-There may be "fools and frauds" or sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks, railroads and sents as absurd a spectacle as Ajax did have national banks,

tate itself editorially upon the success gates, of its efforts in behalf of a system of Yet the railroads offer half rates to Mr. Hanna is a political manager of der of a hundred thousand people in a planned to beat the Democratic party, value of silver is certain to be higher than

you will get five thousand majority in zation and humanity any misconduct held the income tax to be constitu-Ase city." The election came along, in politics or finance becomes insignifi- tional

cratic vote was more than fifty per cent son. A record has been made this time

The New York Central, Pennsylvania A BALTIMORE OBJECT LESSON. If the news columns of the Baltimore

their authority.

Thomas Devany, the Irish dynamiter, There have been many discreditable York, a week ago, the railroads, with of surprise and reassurance. It conclusive fear of free coinage. Most of what is now released after fifteen years' confineepisodes in American journalism, but one accord, refused to concede reduced by demonstrated the power of the Governin this country would probably stay here, ment, complains that in his whole period of incarceration he found no opportunity to escape. Devany made opportunity to escape. Devany made turnitude that makes the worst ofpost office robbery as his criminal specialty, and Sheriff Tamsen, of New temporaries innocent by comparison.

The fall in the relative value of silver would displace silver in other countries and permit it to come here to take the since 1890 has been entirely due to a change in the Governmental demand. The college of the displaced gold. Under free change in the Governmental demand. The college is the only this convention is a matter of pure constitution of the fluctuat fear them more than the college in the Governmental demand. The college is the only this convention is a matter of pure constitution of the fluctuat fear them more than the college in the Governmental demand. The college is the only this convention is a matter of pure constitution of the fluctuat fear them more than the college in the Governmental demand. The college is the college in the college i The Herald has deliberately taken a fecture. The so-called party which is production of gold has increased almost twice as rapidly as the production of sliver. The Heraid has democrately taken a supposed to convene is no party at all. Hind the demand remained the same the contract to whitewash Turkish barbarThere are no candidates for the nominal relative value of allver would have been into waste on Mr. Bourke Cockran. The ism, and to use such influence as it can latter is not a Presidential candidate, exert, both in its news and editorial nations, and nobody believes that those creased, and never will be. The Democratic nominee stands ready to meet William European editions, to induce the civil-McKinley, of Ohlo. All of the readiness, in fact, is on his side. As for the wretched Christians of the Levant throngs of politicians. It is doubtful third of the gold-using world. When the Cockran, the Democracy contains a to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether anybody except the delegates to the tigerish mercies of the ferodious whether the delegates the tigerish mercies of the ferodious whether the delegates the tigerish mercies of the ferodious whether the tigerish mercies and the tigerish mercies of the ferodious whether the tigerish mercies are the tideal to the tigerish mercies and the tigerish mercies are the tig thousand speakers any one of whom is savages of Constantinople. It actuable to satiate the combative desires of the man who bit the hand of Tam-

every Sunday from a text of Scripture one dollar for the nigger man." Therecolored person for a gold resolution.

from these same journals attacking the

# NEW YORK JOURNAL. and San Francisco gave a plurality of cant. Even the Herald's former advo-cacy of slavery was venial in compari-

Coinage or Gold Monometallism.

CUESTION OF THE DAY.

and Southern Pacific railroads employ Sun are trustworthy—and as a matter THE DEPRECIATED COLLAR.—Would a Dollar Under Free Coinage Have Only the Purchasing Power of Sliver Bullion at Its Present Price?

over a hundred thousand men, but the over a hundred thousand men, but the of fact no newspaper enjoys a higher presidents of those roads control just three votes. We have the Australian ballot system now in almost all the search of the Board of Fire Commissioners of Baltimore are guilty of making recept Maxico and Canada.

Only the Purchasing Power of Sliver Bullion at its Present Price?

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When the Bland-Alliso a act was passed - At the present price, silver buillon sell heir authority.

In 1878 requiring the coining of \$24,000,000 for only half what it brings when coined into United States dollars. Under free coining the ratio of 16 coining the price of silver coined or unthis: When the firemen went for their to 1, the gold men with one accord predicted coined must be the same, because there pay the other day they received it at an eighty-cent dollar. They had every rea. will then be no obstruction or limit, as COCKRAN ON VALUE.

The Weather.

Official forecasts for to-day indicate threateneds weather, with probable showers; southeast-city wids.

The Journal is authorized to deny the report that Mr. J. Pierpont Morgan will take the stump to educate the workingmen of America.

COCKRAN ON VALUE.

The Journal is authorized to deny the workingmen of America.

COCKRAN ON VALUE.

The Journal is neighty-cent dollar. They had every reason for the prediction that they now have for predicting that a silver dollar under free coinage will be worth less than a gold dollar. The Bland dollars were not into either form. The question then is, was used in making the payment, escaped in the hands of the secretary of the Board in silver dollars. From the Sun we learn that over 800 pounds of silver dollar, were pounds of silver dollar, the Bland dollars were not into either form. The question then is, was used in making the payment, escaped in the hands of the secretary of the Board in silver dollars. From the Sun we learn that over 800 pounds of silver dollar, the price of silver dollar under free coinage will be worth less than a gold dollar. The Bland dollars were not into either form. The guestion then is, was used in making the payment, and they received it at the hands of the secretary of the Board in silver dollars. From the Sun were for predicting that a silver dollar under free coinage will be worth less than a gold dollar. The Bland dollars were not into either from. The guestion that they now have for predicting that a silver dollar under free coinage law will be. The builf free coinage law was used in making the payment, and they received it at the hands of the secretary of the Board in silver dollars. They had every reason for the prediction that they now have for predicting that a silver dollar. The Bland dollar under free coinage law will be. The builf free coinage law will be. The builf for silver dollar have free coinage law will be. The builf free co Workingmen of America.

For a preliminary training at the hands of a political Belasco, and the effects of this lack of preparation have been fulfilled. But the Bland for a preliminary training at the hands financial argument in these figures, says: "The usual pleasant smile which plays over the countenances of the plays over the plays over the countenances of the plays over the countenances of the plays over the

would be a weird, unearthly bolt with which Mr. Schurz did not identify him self. It is a purely which Mr. Schurz did not identify him self. It is a purely which Mr. Schurz did not identify him self. It would also be wholly illegal and informal.

Advices from the West are that the Eastern bankers are working hard for Bryan and Sewall. They refuse to invest or lend any money upon any West-ern security whatever.

Bryan and Sewall. They refuse to invest or lend any money upon any West-ern security whatever, no matter how gilt-edged it may be. All of whited it is a purely would also be wholly illegal it the work of the straight of the proposition in the topy of the firement there would have not proves will not be unintelligible Sherman act. The topy of the firement there would have not prove at the unintelligible Sherman act. The topy of the firement there would have not prove at the unintelligible Sherman act. The topy of the firement there would have not prove at the unintelligible Sherman act. The topy of the firement there would have not pay off the firement there would have not prove at the unintelligible Sherman act. The topy off the firement there would have not prove at the unintelligible Sherman act. The topy off the firement there would have not prove at the unintelligible Sherman act. The topy off the firement there would have not prove at the unintelligible Sherman act. The topy off the firement there would have not prove at the unintelligible Sherman act. The topy off the firement there would have not pay off the firement there would now reto wore so lunce of were pay of the firement there would now When ne was designed to the governments of this earth' should close their mints to gold, refuse is perfect that the governments of this earth' should close their mints to gold, refuse is possible to make any designed that the governments of this earth' should close their mints to gold, refuse is possible to make any designed to make any design

When the United States establishes the coinage of silver the world's demand for of expanding business. With a relative decrease in the production of silver and government that has caused the mur-

It is certain to return to \$1.29 and over for all silver coined or uncoined. The currency needs of the United States will offer best pools in which to fish for the amusement in slaughtering bables in platform which demanded the extenand silver at the old ratio. France kept gress be elected in November it is probable bimetalism shall not be introduced without by capitalism. On the other hand, Mr. the two metals at approximately this ratio that the Treasury would cease to attempt Britain's co-operation. The English Cabinet Bryan has the sympathies of the producing seems to be that if he can gather in enough bankers, manufacturers and continued bankers. railroad presidents the voters will trail lignant imagination could invent, and positive of the vital need for giving proximately this ratio during the middle the Government's gold with the certainty markible and questionable view that no against the bourse, the battle of the farmer of the century, when three times as much that it could not be gotten back except at charge of coinage should be imposed on against the speculator. gold was produced as silver. The United a high premium. Gold would at once go financial men. In other words, the world States can keep them at this ratio at to a high premium. There could be no op- of anance rules—the thief is jailor. the end of the century when the same portunity for several mouths for passing amount of each metal is produced. With a free coinage bill. Every one who owed the present production of the two metals money and could do so, and was dishonest the free coinage of silver by the United enough, would pay his debts in cheap dol. the free coinage of silver by the United enough, would pay his debts in cheap dol-shown what is thought of the question in ing classes. States means that a little over \$100,000,000 lars before any free coinage act had had the sity. The Shylock standpoint was never rencies of the silver-using world, and a he is probably attracted still more ted by the express personal orders of business mean, Mistah Flannagan?" little over \$100,000,000 a year will be added to the currencies of the gold-using world. There will everywhere be an increase in long before the enactment of any free coin- this speech and does not vote for Bryan, the supply of money, and a fall in its value; but this increase and this fall will age act. one dollar for the nigger man." Thereaffect gold as much as saver. With an
upon the convention voted as a single equal currency demand for gold and sliver

the number of sliver building to the number of sliver building the number of sliver buil at the old ratio the old ratio will be main-

> The Drunken Second Thought. [Memphis Commercial Appeal.] The great New York dailies continue to appeal to the second, drunken thought of their realers

Two Thinkers. [Memphis Commercial Appeal.] Several days ago it was reported that Mr. Mc Kinley thought he would take the stump. Two days afterward Mr. Hanna thought that Mr. Mc-Cinley would not take the stump, and he will

plays over the countenances of the gallant fire fighters when they receive from 10 to be expected that the graduate of the Wigwam would fail to graduate of the Wigwam would fail to fire the Bland act four hundred milling black of "intrinsic value," which was a silver country. In much less than two decades it rose from a fourth to a first-class power.

If run on full time for one year the littles willows of the Wigwam would time for the graduate of the winderstood when they described which was followed they contained the plays over the countenances of the gallant fire fighters when they receive gallant fire fighters when they receive money, and the value of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, which was fully one-third of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, which was fully one-third of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product, could not but have a great effect upon its price. In anticipation of the world's product n If run on full time for one year the silver mines of the United States will produce just one dollar per capital per capital produce just one dollar per capital per capital produce just one dollar per capital pe

for the years 1890, 1891,	1892 and	1893	
1890.	1891. 1	892.	1893.
January 80.07	\$1.05	0.93	\$0.84
February 0.96	0.99	0.90	0.84
March 0.96	0.98	0.87	0.83
April 0.99	0.97	0.86	0.83
May 1.02	0.97	0.87	0.83
June 1.04	0.98	0.88	0.81
July 1.07	1.00	0.56	0.72
August 1.15	0.99	0.83	0.74
September 1.16	0.98	0.83	0.74
October 1.08	0.97	0.85	0.73
November 1.03	0.95	0.85	0.70
December 1.05	0.95	0.84	0.70
The silverites were mi	staken.	Aside	from

will do easier than gold ones will be to total transactions of any one year, but little silver will be needed for this purpose. If there is a scarcity of metallic currency the business world will pay the premium on gold and continue to do business on that basis. There is no doubt that the commercial world prefers gold.

making contracts in silver, as it is perfectly free to do On the whole, there is no reason for supposing that free coinage will much increase are there in to-day's market price of silver any indications that silver builton owners such an extent as to cause capital to re-

declining rapidly. Should Bryan and a free cofnage Conan opportunity to supply the increased de- presented with more brutal effrontery than mand for silver. The crisis in which by Harcourt. The American silver party would be felt the greatest need for more will find Harcourt's speech the best camsilver currency would have been passed paign document. A producer who reads

It now is in Mexico and other silver stand-

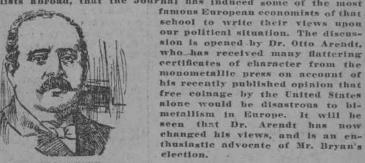
Let's Get Acquaint [Detroit Tribune.] showing that Chicago is a summer Wall Street is not a crap game. In let's get acquainted.

Very Sad. [St. Louis Post-Dispute The yellow organs are telling M to mistake for Bryan voters the that turn out to meet him. It is a

## AS SEEN IN GERMANY.

greater than the Republican. The which we may hope, for the honor of "interests controlling large blocks of the American newspaper profession," Answered by Champions of the Foremost Organizations Supporting Free A Leader Among European Bimetallists on Independent

So much has been said about the unscientific nature of the American free coinage propaganda, and its disrepute among genuine bimetallists abroad, that the Journal has induced some of the most



DR. OTTO ARENDT

oming Presidential election.

principles of modern national life are at suggested? (Hear, hear!) We, who have

young Colossus, feels in her old bones that the ballot boxes which are soon to be set laid bare the kernel of the whole matter.

taries representing the party of so-caned "honest money" and dishonest profits, the party of trusts and monopolies, the party that brought the piliage of national resources for the benefit of capital to a fine sources for the benefit of capital to a fine sources for the benefit of capital to a fine of the constant govern speculation of the constant govern speculation.

was inspired by Wall Street, while Mc-Kinley himself deserted the people's cause fact that the present American standar?

financiers and monopolists have had a taste of the fluctuations in American values, and will contribute more millions for the refear them more than even McKinley's pro-

America offers us the tantalizing alternacoinage the only thing that sliver dollars tive between a prohibitive tariff and a sliin this case harvest the storm where they is mainted to mainted the gold value of the standard ver standard. But our money monopolists continued opposition to international bimetallism is on the eve of receiving its cor this be done? McKinley and his party proper retribution. Bryan's victory will no doubt prepare the way for an inter-

Should Bryan be elected, we, the bimetal lists, would gain formidably ailles, while

the demand for, or the price of, silver. Nor possessors of Amer, an values, fearing desilver. "Incidit in Seyllam qui vult evitare preciaton, would influence the Bourse to Charybdin." expect such increase. If we get free consider its attitude toward bimetallism, coinage we are likely to get it inside of one whereupon the European governments may ropean capitalistic free trade and gold press year. And yet the price of silver is now be obliged to adopt bimetallism in order to raves over the arch tariff fiend, McKinley, restore confidence and equality.

cute his own throat. In order to prevent For these reasons unlimited free coinage some of this moral suicide I quote a few

"England has been called the land of Shylicks. Nobody who was present will forget the memorable speech, delivered by Mr. stone in this House on this same queswhich he submitted to the world's and give the names and occupations of the gen

should go from country to begging that we should r a pound. wonl to which bi-

HE people of the United States have paid not in gold, but in goods. It is out never been called upon to decide a of this merchandise that our people make question so important as that of the their living, and now it is expected of usthat we shall go around the world begging that Persons and parties do not count in this we shall receive less merchandise for our ampaign at all-the great, fundamental gold. Can anything more ridiculous be stake. Shall these be upheld, or shall they be trampled under foot? This is the all-absorbing question. Europe, the mighty grandparent of the return than we now receive. (Hear!)'

up in the cities and villages and hamlets of Shall producers pay double value in goods america will speak the destinies of her or not? The English creditor grows rich, while his American victim goes to ruin.

and closed an alliance, offensive and de- is endangered more by causes emanating from itself than by Bryan. It is true that Heaven-high above him, unfettered and the banks are just now meaning up the

coinage would prove a more formidable duced. Look, then, also, as under Clevemenace than the proposed suspension of land, for another syndicate which will be the Bland and Sherman acts. European asked to play the guardian angel role over demption of currency, thus " the hands of the money lender. ering the prices of all products.

Bryan has a money programme, by how is McKinley's? With the simple promise nothing can be effected. By what means hust confess that the only means acceptaternational bimetallism.

The sound money party, therefore, cannot save the gold standard. If McKinley If it preferred silver it would now be American bankers would ertainly do all be victorious, it is doomed. Unless his in their power to forestall the depreciation prohibitive tariff bugaboo will bring Euof American values of backing our cause of international bimelalism. New as to the prospects in Europe. The America it is McKinley coercion or Bryan

This is silver's revenge!

It is really edifying to see how our Eu-You see, on this side of the Atlantic the All Europe has formally declared that silver question is recognized as paramount

The victory of Bryan will be the beginning of the peaceful solution of the social Bulfour waits and hopes patiently for the questions, not through Utopian revolution-

A Call for the Major.

Now that Thurston's story about Mr. Bryan's

being employed by the sliver miners is knocked out, will Mr. McKinley please step to the front proposition that this land of tlemen who raised that purse and pold his debts, Hill's Fielder's Mitt. [Detroit Tribuna. ]

ar, hear?) Of to handle are naturally made nervous by Senator thall receive Hill's persistency in keeping his big fielder's at we are mitt on his band,